

Contractor's Equipment Theft Services



As the theft of contractor's equipment remains a challenge for both insurers and equipment owners, Lexington Insurance provides policyholders with an option to improve the security of insured heavy equipment and help fight equipment theft.

Lexington Insurance – one of the strongest and most stable surplus lines insurers – has been serving the property casualty market for decades. Lexington provides innovative solutions for our policyholders' needs, along with security, flexibility, and quality with each insurance policy.

Through a relationship with the National Equipment Register (NER), Lexington provides a theft deductible waiver to its policyholders in the event that registered heavy equipment is lost or stolen and a theft reward reimbursement if the person(s) responsible are apprehended. Policyholders benefit from NER's equipment registration and marking services which help increase the recovery rate of stolen equipment, as well as the theft prevention advice and reference materials, training seminars, and more.

NER is a searchable (only by law enforcement) national database of heavy equipment that has helped authorities recover more than \$35 million of stolen equipment. The NER database contains more than 15 million ownership records and almost 100,000 theft reports. The database has expanded considerably over the years due to cooperation with insurers as well as law enforcement agencies throughout the country, increasing the likelihood of the recovery of stolen equipment and improving an

insured's loss experience by helping to identify stolen equipment and its true owner. NER allows authorities to identify the rightful owner of any registered equipment through a 24-hour hotline.

Lexington policyholders who register their insured contractor's equipment with the NER database:

- Receive a theft deductible waiver up to \$10,000 per occurrence for all fully-insured, registered equipment that is subsequently reported stolen to law enforcement authorities.
- Have the ability to register and maintain their contractor's equipment inventory online.
- Are eligible for Lexington to pay up to a \$1,000 reward toward the arrest and conviction of persons involved in each occurrence of theft of registered and insured equipment. (Total reward amounts available during the policy period may not exceed \$3,000.)

Lexington Insurance is committed to providing its policyholders with the risk management resources needed to better manage their exposures. Services from the National Equipment Register are just another example of Lexington's dedication to its policyholders' well-being.



For updates on today's rapidly changing risk landscape – and how Lexington is responding – tune into our ongoing Lexcasts® series at www.lexingtoninsurance.com.

Contact

For more information on Lexington's heavy equipment theft deductible waiver, please contact Ed Fox at (617) 235-8970 or edward.fox@chartisinsurance.com, or visit www.lexingtoninsurance.com. You can also visit www.stopequipmenttheft.com for more information on NER and registering equipment.

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